General Manager's Report August 9, 2010

GOVERNMENT AFFAIRS UPDATE

FEDERAL

Last week, the Domestic Manufacturing and Energy Jobs Act of 2010 was introduced. One of the tax credits included in this measure is the CNG tax benefit. Our federal lobbyists are monitoring this measure carefully as the language in this measure is drafted differently than the CNG tax benefit language we saw in the failed tax extenders package (HR 4213). The bill seeks to reinstate a 2-year credit for CNG and other alternative fuels. The credit can be used "after December 31, 2010 to before January 1, 2012." No immediate committee action is expected as the House is currently in recess and the Senate will begin their recess this week, both bodies are scheduled to return in mid-September.

STATE

RT's state lobbyists continue to carefully monitor for any potential risk to current public transit funding as Governor Schwarzenegger and the Legislature continue their attempts to resolve the state's mounting budget deficit. This week, the Senate and Assembly are scheduled to attend a memorial service for Senator Dave Cox. Senator Cox was a Sacramento Regional Transit District Board member and former RT Board Chair (1997).

RT MEETING CALENDAR

Regional Transit Board Meeting

August 23, 2010 RT Auditorium 6:00 P.M

September 13, 2010 RT Auditorium 6:00 P.M

September 27, 2010 RT Auditorium 6:00 P.M

Executive Committee Meetings for 2010

Will be approved and scheduled by the Chair on an as needed basis.

Mobility Advisory Council

September 2, 2010 RT Auditorium 2:30-4:30 P.M.

October 7, 2010 RT Auditorium 2:30-4:30 P.M.

November 4, 2010 RT Auditorium 2:30-4:30 P.M.

Quarterly Retirement Board Meeting

September 14, 2010 RT Auditorium 9:00 A.M. – Noon

December 6, 2010 RT Auditorium 9:00 A.M. – Noon